

The Federated Church of Willington

P&L Budget Comparison

January through December 2011

	Jan - Dec '11	Budget
Income		
330 · Pledges		
330A · Pledge Income	52,642.99	56,580.00
330E · Pre-Paid Pledge for next year	1,550.00	
Total 330 · Pledges	54,192.99	56,580.00
331 · Loose Offering	6,410.04	8,500.00
332 · Flea Market	8,624.96	6,500.00
333 · Rosa Hall Fund	9,166.84	8,000.00
335 · Investment Withdrawals	9,000.00	4,000.00
335A · Lord Abbott Loss & Dividend	(6,091.56)	
335B · Interest Income	75.55	
335D · Ruby Fund Loss & Dividends	(8,541.39)	
335E · Donation to Lord Abbott Fund	1,000.00	
336 · Congregational Eccles. Soc.	140.44	
337 · Willington Baptist Society	0.00	
338 · Charles Nichols Trust	1,574.26	150.00
338A · Jennie & Anton Adamec Trust	813.28	2,000.00
338B · Jerry & Sonia Knight Trust	446.91	1,700.00
339 · Rent-Nursery	4,000.00	850.00
340 · Sunday School	116.08	450.00
340A · Vacation Bible School Income	998.00	4,500.00
341 · Miscellaneous Income	657.71	600.00
343 · Memorials	3,645.00	700.00
395A · Coffee Break	10,829.88	1,225.00
395 · Fund Raising		0.00
Plant Sale	214.00	
Goods and Services Auction	3,520.00	
395 · Fund Raising - Other	0.00	5,341.96
Total 395 · Fund Raising	3,734.00	5,341.96
Specific Offerings and Projects		
557C · WAIM-Fuel Assistance	363.50	
557F · Willington Fuel Bank	363.50	
563Z · Monson Disaster Fund	1,686.75	
566 · Retired Min.ABC/Christmas FdUCC	424.00	
Total Specific Offerings and Projects	2,837.75	
Total Income	103,630.74	113,096.96
Expense		
400 · Pastor's Salary	31,298.54	31,298.54
400C · Pastor's Professional Expenses	1,198.37	1,500.00
418 · Pastor's Med. Insur. Allowance	13,045.80	13,045.80
418A · Pastor's Pension	7,637.88	7,637.87
493 · Pastor's Soc. Sec. Offset	3,392.40	3,392.34
401 · Secretary	6,774.88	7,728.21
402 · Organist	8,518.00	8,892.00
426 · FICA Expense	420.05	479.14
427 · Medicare Expense	98.23	112.06
403 · Deacons	186.90	200.00
404 · Music	0.00	300.00
410 · Pulpit Supply	500.00	500.00
425 · Postage	591.00	650.00
440 · Office Supplies	2,317.17	3,600.00
442 · Christian Education	1,285.53	1,800.00
442A · Vacation Bible School	1,230.96	1,400.00
445 · Telephone	2,348.69	2,500.00
446 · Insurance	3,712.00	3,800.00
470 · Hill Church Fuel	4,440.08	4,125.00
471 · Electricity	2,374.88	2,600.00
472 · Parsonage Fuel	3,075.11	3,500.00
480 · Building Maint. & Repairs	1,199.48	3,000.00

**The Federated Church of Willington
P&L Budget Comparison
January through December 2011**

	Jan - Dec '11	Budget
484 · Fellowship Board		
490 · Misc. Expenses	62.09	100.00
490A · Lord Abbott Fund Contribution	1,000.00	
490 · Misc. Expenses - Other	759.63	1,225.00
Total 490 · Misc. Expenses	1,759.63	1,225.00
496 · 100th Anniversary Celebration	11.17	0.00
6999 · Uncategorized Expenses	0.00	
Expend. for Christian Movement		
651 · American Baptist Missions-Basic	1,600.00	1,600.00
652 · United Church Missions-Basic	1,600.00	1,600.00
655 · Northeast Association, A B C	49.00	51.00
656 · Tolland Assoc. UCC	56.40	60.00
657A · WAIM-Basic Support	300.00	300.00
657C · WAIM-Fuel Assistance	363.50	
657F · Willington Fuel Bank	363.50	
663J · UCC Silver Lake Camp	50.00	50.00
665C · Monson Disaster Relier	1,686.75	
666 · Christmas Fd./Retired Ministers	424.00	
668A · Community Outreach	5,414.93	6,000.00
670 · Camp Wightman	50.00	50.00
Total Expend. for Christian Movement	11,958.08	9,711.00
Total Expense	109,436.92	113,096.96
Net Income	(5,806.18)	0.00

The Federated Church of Willington
Balance Sheet Comparison
 As of December 31, 2011

	Dec 31, '11	Dec 31, '10	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
100 - Cash-Checking	7,215.64	4,609.42	2,606.22	56.5%
Total Checking/Savings	<u>7,215.64</u>	<u>4,609.42</u>	<u>2,606.22</u>	<u>56.5%</u>
Total Current Assets	7,215.64	4,609.42	2,606.22	56.5%
Fixed Assets				
135 - Land	2,065.00	2,065.00	0.00	0.0%
145 - Hill Church & Contents	199,655.00	199,655.00	0.00	0.0%
155 - Office Equipment	1,739.95	1,739.95	0.00	0.0%
Total Fixed Assets	<u>203,459.95</u>	<u>203,459.95</u>	<u>0.00</u>	<u>0.0%</u>
Other Assets				
110 - Clark F. & Margaret C. Ruby Fund	114,674.55	130,215.94	(15,541.39)	(11.9)%
111 - Investments-Lord Abbett Funds	93,001.38	101,092.94	(8,091.56)	(8.0)%
112 - Memorial Fund				
112A - Catherine Smith Bequest	7,733.60	7,698.89	34.71	0.5%
112B - Memorial Savings Account	6,145.01	0.00	6,145.01	100.0%
112 - Memorial Fund - Other	9,095.05	9,054.22	40.83	0.5%
Total 112 - Memorial Fund	<u>22,973.66</u>	<u>16,753.11</u>	<u>6,220.55</u>	<u>37.1%</u>
Total Other Assets	<u>230,649.59</u>	<u>248,061.99</u>	<u>(17,412.40)</u>	<u>(7.0)%</u>
TOTAL ASSETS	<u>441,325.18</u>	<u>456,131.36</u>	<u>(14,806.18)</u>	<u>(3.3)%</u>
LIABILITIES & EQUITY				
Equity				
Opening Bal Equity	450,325.18	456,131.36	(5,806.18)	(1.3)%
3900 - Retained Earnings	(3,193.82)	(24,858.83)	21,665.01	87.2%
Net Income	(5,806.18)	24,858.83	(30,665.01)	(123.4)%
Total Equity	<u>441,325.18</u>	<u>456,131.36</u>	<u>(14,806.18)</u>	<u>(3.3)%</u>
TOTAL LIABILITIES & EQUITY	<u>441,325.18</u>	<u>456,131.36</u>	<u>(14,806.18)</u>	<u>(3.3)%</u>

The Federated Church of Willington
Proposed Budget for 2012

As of 1/23/12

	2009	2009 Actual	2010	2010 ACTUAL	2,011	2011 ACTUAL	2012 PROPOSED
ESTIMATED INCOME							
Pledges	55,527	52,496	54,800	54,723	56,580	54,193	51,196
Plate Offering	7,000	7,958	8,500	6,435	8,500	6,410	6,500
Rosa Hall Foundation	7,200	6,963	8,000	8,134	8,000	9,167	8,000
Ecclesiastical Society	450	429	450	297	150	140	150
Baptist Society	2,000	2,000	2,000	2,000	2,000	0	2,000
Investment Withdrawals	9,000	0	4,000	0	4,000	9,000	3,800
Trust Income	2,500	3,458	3,500	2,752	3,000	2,834	2,700
Vacation Bible School	700	735	700	460	700	998	500
Nursery School Income	4,500	4,550	4,500	4,500	4,500	4,000	4,500
Sunday School collection	500	547	500	546	600	116	200
Miscellaneous Income	1,800	911	1,800	880	1,225	1,658	1,000
Outreach Board Missions Donation	0	259	0	0	0	0	3,200
Interest Income	0	2,682	0	3,652	0	6,483	0
Special Offerings & Memorial Fund	0	0	0	0	0	0	0
TOTAL	\$ 91,177	\$ 82,989	\$ 88,750	\$ 84,379	\$ 89,255	\$ 94,999	\$ 83,746
ESTIMATED EXPENDITURES							
Pastor							
Salary	30,836	30,836	31,299	31,298	31,299	31,299	31,299
Medical Insurance Allowance	12,853	12,853	13,046	13,046	13,046	13,046	13,046
Pension and Disability	7,525	7,525	7,638	7,638	7,638	7,638	7,638
Social Security Offset	3,342	3,342	3,392	3,392	3,392	3,392	3,392
Professional Expenses	2,400	1,514	1,500	1,496	1,500	1,198	550
TOTAL PASTOR SALARY & BENEFITS	\$ 56,956	\$ 56,070	\$ 56,875	\$ 56,870	\$ 56,875	\$ 56,873	\$ 55,925
Pulpit Supply							
Deacons Fund	500	250	500	500	500	500	500
Fellowship Board	200	276	200	129	200	187	200
Organist	100	28	100	50	100	62	100
Music	8,720	8,383	8,892	8,830	8,892	8,518	8,892
Christian Education	300	240	300	0	300	0	300
Vacation Bible School	1,800	598	1,800	1,532	1,800	1,286	1,500
Secretary	1,400	877	1,400	1,347	1,400	1,231	1,000
Salary	7,160	5,539	7,728	6,878	7,728	6,775	7,728
FICA	444	343	479	425	479	420	479
Medicare	104	79	112	99	112	98	112
Office Supplies and Maintenance	2,400	2,209	2,400	2,935	3,600	2,317	3,400
Telephone, Internet and Website	2,400	2,611	2,500	2,298	2,500	2,349	2,450
Postage	800	517	600	635	650	591	650
Electricity	2,500	2,567	2,600	2,619	2,600	2,375	2,600
Church Insurance	4,300	3,781	3,800	3,880	3,800	3,712	3,800
Building Maintenance	3,000	2,102	3,000	3,488	3,000	1,199	3,000
Hill Church Fuel	4,125	3,538	4,125	3,821	4,125	4,440	5,000
Parsonage Fuel	1,575	588	1,575	2,662	3,500	3,075	3,500
Miscellaneous Expenses	1,800	1,225	1,800	870	1,225	1,771	1,000
Rubbish Removal	0	78	0	0	0	0	0
TOTAL LOCAL PROGRAMS	\$ 43,828	\$ 35,810	\$ 43,911	\$ 43,000	\$ 46,511	\$ 40,906	\$ 46,211
American Baptist UMP	2775	2,081	1,600	1,600	1,600	1,600	1,600
Northeastern Baptist Association	22	25	22	51	51	49	50
United Church Basics	2775	2,081	1,600	1,600	1,600	1,600	1,600
UCC per Capita	412	412	0	0	0	0	0
Tolland Association UCC	62	0	0	-2	60	56	60
Camp Wightman ABC	75	75	50	50	50	50	50
Silver Lake UCC	75	75	50	50	50	50	50
WAIM (Windham Area Interfaith Ministry)	300	300	300	300	300	300	300
Misc. Offerings	0	2062.3	0	3,127	0	2,838	0
TOTAL MISSION GIVING	\$ 6,496	\$ 7,112	\$ 3,622	\$ 6,775	\$ 3,711	\$ 6,543	\$ 3,710
TOTAL	\$ 107,080	\$ 96,991	\$ 104,408	\$ 106,845	\$ 107,097	\$ 104,022	\$ 105,846
DIFFERENCE	(\$15,902.70)	(\$16,002.01)	(\$15,657.74)	(\$22,266.30)	-17,842	(\$9,022.89)	-22,100
ESTIMATED FUNDRAISING INCOME							
Flea Market	6,500	7,479	6,500	8,895	6,500	8,625	6,500
Coffee Break	12,000	10,416	12,000	10,943	12,000	10,830	0
Fundraising	3,403	2,437	3,158	4,166	5,342	3,734	0
TOTAL FUNDRAISING	\$ 21,903	\$ 20,332	\$ 21,658	\$ 24,003	\$ 23,842	\$ 23,189	\$ 6,500
ESTIMATED FUNDRAISING EXPENDITURES							
Community Outreach	5000	3479.95	6,000	5,524	6,000	5,415	0
(1/2 of Coffee Break Income)	-	850	-	(3,788)	0	8,751	-15,600
DIFFERENCE	\$ -	\$ 850	\$ -	(\$ 3,788)	\$ 0	\$ 8,751	-15,600